

Xior Student Housing enters into an agreement with BPI Real Estate on the acquisition of a student housing complex in Brussels

Investment value for Xior of approximately EUR 10 million

Antwerp/Brussels, Belgium – 13 March 2018 – Xior Student Housing NV, the Belgian real estate investment trust (B-REIT) specialising in student housing in Belgium and the Netherlands, has entered into an agreement with BPI Real Estate in view of the acquisition of a 91-unit student housing complex in Brussels. The transaction, subject to certain conditions, has an investment value of approximately EUR 10 million. It allows Xior to strengthen its position in the biggest student city in Belgium.



Acquisition of the "Woodskot" development project in Brussels

Xior entered into an agreement with BPI Real Estate with regard to the redevelopment of a student property in Brussels, referred to as Woodskot. Xior intends to acquire the development project for which BPI Real Estate has already obtained a permit, and will subsequently complete the renovations itself. The property is located on the Camuselstraat in the centre of Brussels, Belgium's biggest student city. The location in the heart of Brussels is perfectly suited for housing students in the capital, where there remains a shortage of quality student housing.

This acquisition represents an investment value for Xior of approximately EUR 10 million and is expected to have an initial yield of around 6%. The acquisition strengthens Xior's position in the capital and increases its number of student rooms in the Brussels region to 637.

The property will offer a mix of studios and student rooms with shared facilities, complementing the offerings Xior already has in its portfolio.

The complex will be erected in a wood structure which aligns with Xior's sustainability objectives. Completion and commissioning are planned for September 2019.



Christian Teunissen, CEO of Xior: *"We are pleased to add this new project to the portfolio and to expand our offer of quality student housing in the biggest student city in Belgium. The project is a perfect match with our growth strategy, which we intend to continue to roll out in full force in 2018."*

Jacques Lefèvre, CEO of BPI : *"Signing with a buyer at the granting of the building permit confirms the relevance of our choice for a wooden structure in laminated wooden panels (Cross Laminated Timber). This technique, quite common in north-eastern Europe but innovative in Belgium for a project of this size, has allowed us to position ourselves as a pioneer."*

For more information about this transaction please contact:

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About Xior Student Housing

Xior Student Housing NV is the first Belgian public RREC specialising in the student housing segment in Belgium and the Netherlands. Within this property segment, Xior Student Housing offers a variety of accommodation, ranging from rooms with communal facilities

to en-suite rooms and fully-equipped studios. Since 2007, as owner-operator, Xior Student Housing has built high-quality, reliable student housing for students looking for the ideal place to study, live and relax. A place with that little bit extra, where every student immediately feels at home.

Xior Student Housing has been accredited as a public RREC under Belgian law since 24 November 2015. Xior Student Housing NV's shares have been listed on Euronext Brussels (XIOR) since 11 December 2015. On 31 December 2017, Xior Student Housing had available a property portfolio worth approximately EUR 489 million. More information is available at www.xior.be.

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About BPI Real Estate

BPI Real Estate is a real estate developer operating in Belgium, Poland and Luxembourg. Incorporated 30 years ago, the company gained tremendous experience and recognized expertise in the residential, office, retail and service sectors.

BPI's developments feature an innovative and environmentally-responsible approach that incorporates social and energy aspects as well as construction and technological elements from the early stages of its projects, in order to create pleasant and harmonious living environments.

BPI belongs to Group CFE. CFE is a Belgian industrial group incorporated in 1880. CFE NV/SA is active in 3 different business units. Dredging, Environment, Marine Engineering & Offshores activities are carried out by DEME, one of the global market leaders in the fields. CFE Contracting performs general contracting activities as well as multi-technic and rail in Belgium, Luxembourg, Poland and Tunisia. The third business unit englobes all the real estate developments of the group under the umbrella of BPI.

The CFE group currently employs more than 7,000 people and is active on every continent. CFE is listed on Euronext Brussels and is 60.40% owned by Ackermans & van Haaren.

Visit our website for further information: www.bpi-realestate.com

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